



Financial Report as of 30 Sep 2021

About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

Cash Balances

CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As of 31 March, the total balances were as follows:

Group/Type	Description	Balance Held
XRUK Unrestricted	<i>The top figure is the exact unrestricted balance in the accounts at month end.</i>	£516,063
	<i>Specific Reserves ** General Reserves ***</i>	<i>(£144,000) (£86,500)</i>
	<i>The bottom figure is the starting point for budget planning and cashflow forecasting</i>	£285,563
XRUK Restricted	<i>This balance is restricted in how it can be spent. Funds may need to simply be spent on Charity Commission compliant expenditure or donated to a specific project or team</i>	£142,804
TOTAL		£428,367
XR Internationalist Solidarity Network	<i>From Dec2018 to Mar2020 XRUK allocated 20% of crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended on 1Mar20, XRUK has allocated £25,000 for 4Q 2020 and agreed a new arrangement for 2021 = 12.5% of unrestricted (Min £60k/Max £120k.</i>	£63,369

**** Specific Reserves:** CRL accounts on a cash basis and hence there will be a lag effect (i.e. budget allocated but not yet claimed and/or paid). Finance makes a reserve for large committed (but not yet spent) items and also includes a provision in this adjustment figure for uncertainties (e.g. an estimate for rates due on our London office and warehouse to the London Borough of Hackney, a provision for corporation tax etc.)

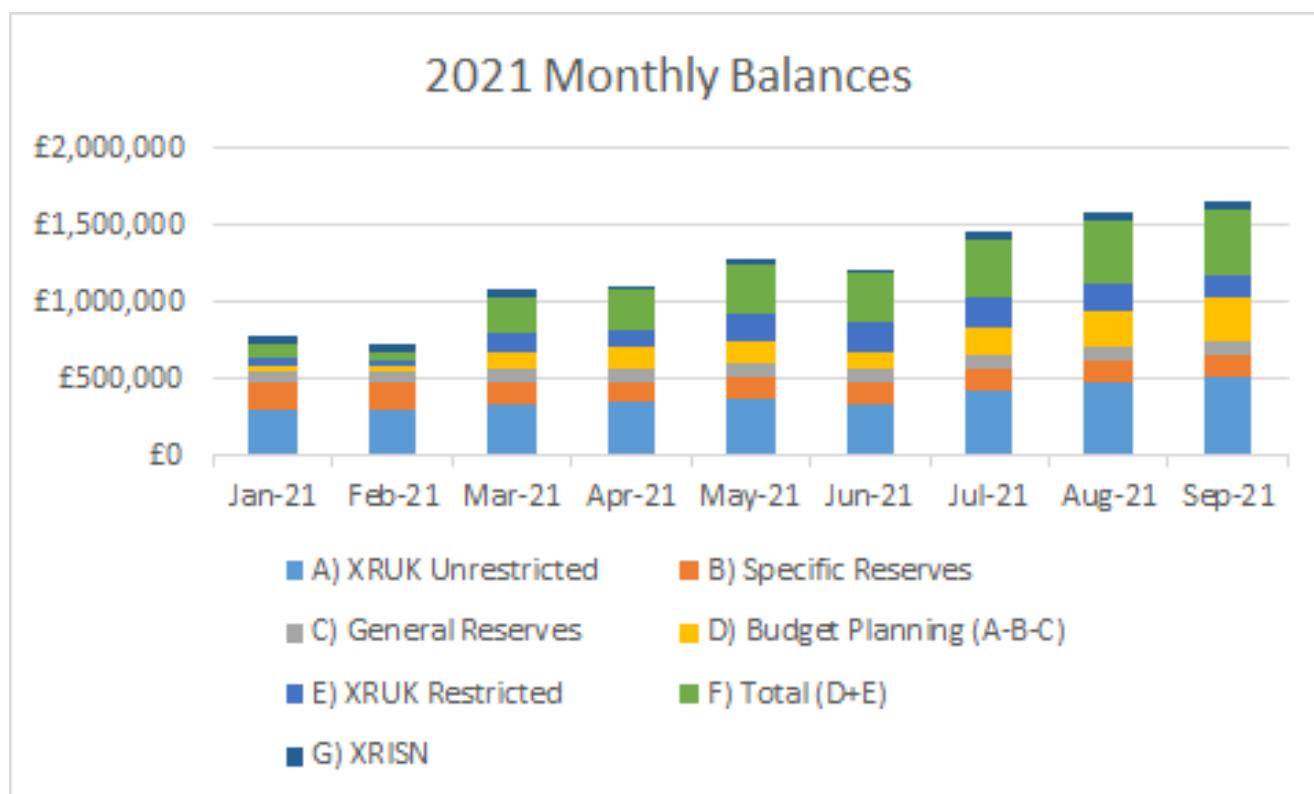
***** General Reserves:** On 30 October 2020 XRUK's Interim Budget Group agreed a Finance proposal to make a general reserve against regular monthly expenditures equivalent to 3x monthly costs (and 1x for Volunteer Living Expenses which are not guaranteed).

Balances

Description	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
A) XRUK Unrestricted	£293,728	£289,660	£332,533	£350,293	£373,775	£339,764	£417,130	£475,420	£516,063
B) Specific Reserves	£174,000	£182,000	£152,000	£131,000	£141,000	£144,000	£144,000	£144,000	£144,000
C) General Reserves	£88,000	£80,000	£80,000	£80,000	£80,000	£80,000	£86,500	£86,500	£86,500
D) Budget Planning (A-B-C)	£31,728	£27,660	£100,533	£139,293	£152,775	£115,764	£186,630	£244,920	£285,563
E) XRUK Restricted	£52,997	£33,549	£130,267	£123,051	£177,309	£196,901	£195,452	£165,300	£142,804



F) Total (D+E)	£84,725	£61,209	£230,800	£262,344	£330,084	£312,665	£382,082	£410,220	£428,367
G) XRISN	£50,324	£50,974	£55,874	£20,740	£25,740	£27,540	£43,139	£60,689	£63,639



Large/ regular donations in 2021

Source	Q1	Q2	Q3	Q4
CEF			17,690	
Frederick Mulder Foundation		15,000		
Gower Street		50,000		
Greenpeace		10,000		
Henocq Law Trust			5,000	
Rockefeller Philanthropy	108,534			
Individuals	27,140	27,935	23,450	

Comments



Jul, Aug, Sep - substantial increase in XR UK Unrestricted funds during and following August rebellion. Reserves maintained at previous levels pending thorough review of what can be forecast as required.

Jun - Restricted +£3k Unrestricted -£20k

May - £63k unrestricted and £65k restricted income

Apr - Income of £41k almost exactly in line with forecast.

Mar - Income includes £108,500 second tranche of restricted donation from System Realignment Project. Also, £20k restricted from Truthteller campaign

Feb - Income down 53% from January. Lowest month revenue since January 2019. Income assumed to continue at £40k per month for next two months.

Jan - XRUK income up 73% from December including a £20k restricted individual donation. Small donations exceeded the planning projection of £40k per month.

Summary of large donations by quarter

Q1 £108,534

Q2 £75,000

Q3 £22,690

Further resources

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.