



## Extinction Rebellion United Kingdom (XRUK)

# Financial Report as of 30 April 2021

## About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

## Cash Balances

CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As of 31 March, the total balances were as follows:

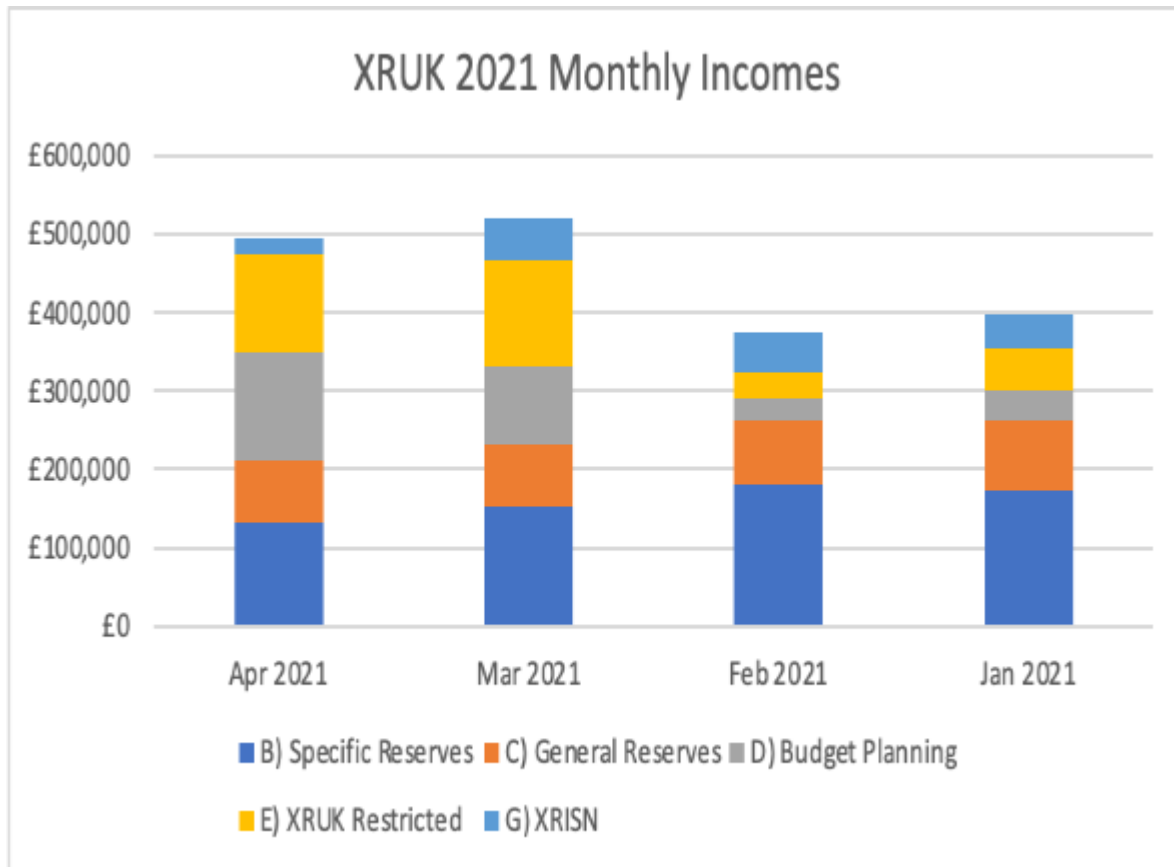
Group/Type	Description	Balance Held
<b>XRUK Unrestricted</b>	<i>The top figure is the exact unrestricted balance in the accounts at month end.</i>	<b>£350,293</b>
	<i>Specific Reserves ** General Reserves ***</i>	<i>(£131,000) (£80,000)</i>
	<i>The bottom figure is the starting point for budget planning and cashflow forecasting</i>	<b>£139,293</b>
<b>XRUK Restricted</b>	<i>This balance is restricted in how it can be spent. Funds may need to simply be spent on Charity Commission compliant expenditure or donated to a specific project or team</i>	<b>£123,051</b>
<b>TOTAL</b>		<b>£262,344</b>
<b>XR Internationalist Solidarity Network</b>	<i>From Dec2018 to Mar2020 XRUK allocated 20% of crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended on 1Mar20, XRUK has allocated £25,000 for 4Q 2020 and agreed a new arrangement for 2021 = 12.5% of unrestricted (Min £60k/Max £120k.</i>	<b>£20,740</b>

**\*\* Specific Reserves:** CRL accounts on a cash basis and hence there will be a lag effect (i.e. budget allocated but not yet claimed and/or paid). Finance makes a reserve for large committed (but not yet spent) items and also includes a provision in this adjustment figure for uncertainties (e.g. an estimate for rates due on our London office and warehouse to the London Borough of Hackney, a provision for corporation tax etc.)

**\*\*\* General Reserves:** On 30 October 2020 XRUK's Interim Budget Group agreed a Finance proposal to make a general reserve against regular monthly expenditures equivalent to 3x monthly costs (and 1x for Volunteer Living Expenses which are not guaranteed).

## Income

Description	Apr 2021	Mar 2021	Feb 2021	Jan 2021
A) XRUK Unrestricted	£350,293	£332,533	£289,660	£300,529
B) Specific Reserves	£131,000	£152,000	£182,000	£174,000
C) General Reserves	£80,000	£80,000	£80,000	£88,000
D) Budget Planning (A-B-C)	£139,293	£100,533	£27,660	£38,529
E) XRUK Restricted	£123,051	£133,057	£33,340	£52,997
F) Total (D+E)	£262,344	£233,590	£61,000	£91,526
G) XRISN	£20,740	£55,874	£50,974	£43,524



### Comments

**Apr** - Income of £41k almost exactly in line with forecast.

**Mar** - Income includes £108,500 second tranche of restricted donation from System Realignment Project. Also, £20k restricted from Truthteller campaign

**Feb** - Income down 53% from January. Lowest month revenue since January 2019. Income assumed to continue at £40k per month for next two months.

**Jan** - XRUK income up 73% from December including a £20k restricted individual donation. Small donations exceeded the planning projection of £40k per month.

### Further resources

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.