



Extinction Rebellion United Kingdom (XRUK)

Financial Report as of 31 March 2021

About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

Cash Balances

CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As of 31 March, the total balances were as follows:

Group/Type	Description	Balance Held
XRUK Unrestricted	<i>The top figure is the exact unrestricted balance in the accounts at month end.</i>	£332,533
	<i>Specific Reserves ** General Reserves ***</i>	<i>(£152,000) (£80,000)</i>
	<i>The bottom figure is the starting point for budget planning and cashflow forecasting</i>	£100,533
XRUK Restricted	<i>This balance is restricted in how it can be spent. Funds may need to simply be spent on Charity Commission compliant expenditure or donated to a specific project or team</i>	£133,057
TOTAL		£223,590
XR Internationalist Solidarity Network	<i>From Dec2018 to Mar2020 XRUK allocated 20% of crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended on 1Mar20, XRUK has allocated £25,000 for 4Q 2020 and agreed a new arrangement for 2021 = 12.5% of unrestricted (Min £60k/Max £120k.</i>	£55,874

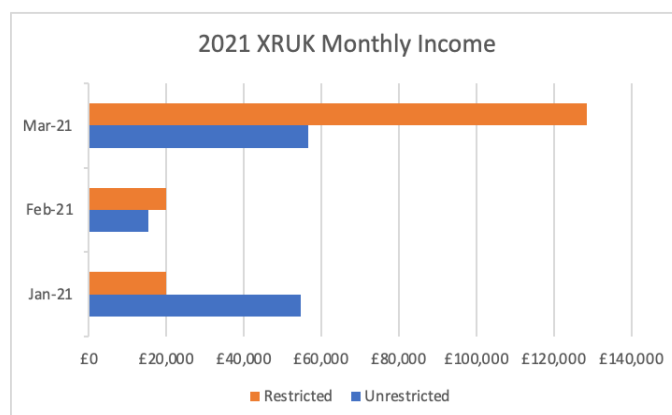
**** Specific Reserves:** CRL accounts on a cash basis and hence there will be a lag effect (i.e. budget allocated but not yet claimed and/or paid). Finance makes a reserve for large committed (but yet spent) items and also includes a provision in this adjustment figure for uncertainties (e.g. an estimate for rates due on our London office and warehouse to the London Borough of Hackney, a provision for corporation tax etc.)

***** General Reserves:** On 30 October 2020 XRUK's Interim Budget Group agreed a Finance proposal to make a general reserve against regular monthly expenditures equivalent to 3x monthly costs (and 1x for Volunteer Living Expenses which are not guaranteed).

Income

XRUK's income in March was almost £206,000 (of which c£108,500 was the second tranche of the restricted donation related to the System Realignment Project). A further c£20,000 was restricted fundraising related to the Truthteller campaign.

The remaining funds raised in March are all unrestricted totalling c£77,500 which includes small amounts being the latest royalties for the "This is Not a Drill" book and The 1975/Greta music record. Finance therefore remains comfortable with its £40k/month income assumption (before large one off donations).



Further resources

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.

