



Financial Report as at 30 November 2020

About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

Cash Balances

CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As at 30 November, the total balances were as follows:

Group/Type	Description	Balance Held
XRUK Unrestricted	<i>The top figure is the exact unrestricted balance in the accounts at month end.</i>	£268,303
	Specific Reserves ** General Reserves ***	(£159,000) (£88,000)
	<i>The bottom figure is the starting point for budget planning and cashflow forecasting</i>	£21,303
XRUK Restricted	<i>This balance is restricted in how it can be spent. Funds may need to simply be spent on Charity Commission compliant expenditure or donated to a specific project or team</i>	£76,182
TOTAL		£97,485
XR Internationalist Solidarity Network	<i>From Dec2018 to Mar2020 XRUK has allocated 20% of crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended on 1Mar20, XRUK has reserved £25,000 for 4Q 2020 pending a new deal agreed by XRUK with XRISN from 1 Jan 2021</i>	£69,808
Crowdjustice	<i>Funds held by CRL on behalf of Arrestee and Legal Support (ALS) were paid away to Climate Action Court Defence Limited during October.</i>	£0

** **Specific Reserves:** CRL accounts on a cash basis and hence there will be a lag effect (i.e. budget allocated but not yet claimed and/or paid). Finance makes a reserve for large committed (but yet spent) items and also includes a provision in this adjustment figure for uncertainties (e.g. an estimate for rates due on our London office and warehouse to the London Borough of Hackney, a provision for corporation tax etc).

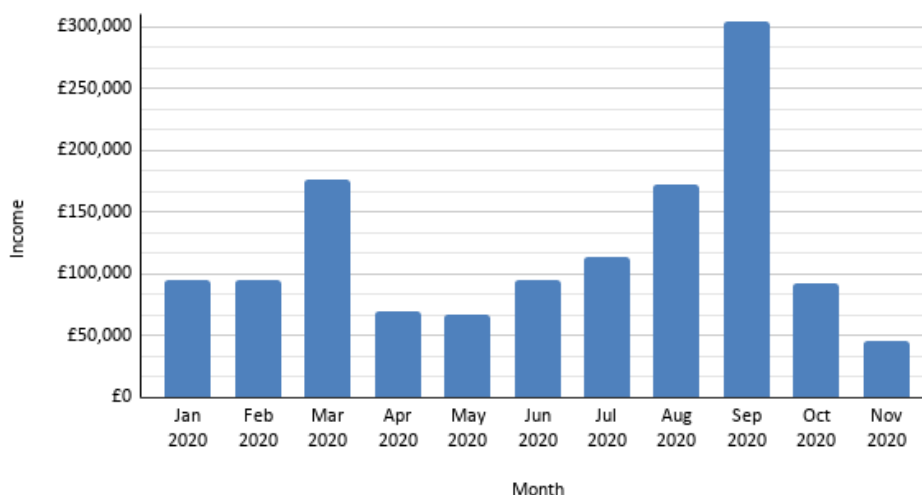
*** **General Reserves:** On 30 October 2020 XRUK's Interim Budget Group agreed a Finance proposal to make a general reserve against regular monthly expenditures equivalent to 3x monthly costs (and 1x for Volunteer Living Expenses which are not guaranteed).

Income

XRUK's income in November fell to £46k (down from £93k in October). This was due to volatility in large institutional donations – in November they totalled £8.3k (compared to £48.5k in October).

That does suggest that small regular donations have dropped below the £40k monthly income assumption which is being used for budget/cashflow forecasting for the winter months.

XRUK Monthly Income 2020





Expenditure

Expenditure has been pretty flat across the last 4 months at between £50-65k per month.

The boost in expenditure due to the September Rebellion has now been replaced with the first month of the six-month winter budget set by the IBG in early November (which explains the jump in People costs).

November Administrative, accounting etc. reflects the costs of producing annual accounts for Compassionate Revolution Limited.

Types of expenditure are shown in the table below:

Type of spending	Aug2020	Sep2020	Oct2020	Nov2020	Totals
Materials, travel, service providers	52,798	45,403	24,437	14,557	137,195
People costs (e.g. VLE)	3,050	4,512	11,542	22,374	41,479
Office and Warehouse Costs	5,086	11,113	11,756	20,000	47,955
Administrative, accounting etc.	848	723	1,963	7,050	10,584
Totals	61,782	61,752	49,698	63,981	237,213

Further Developments

In October, the Interim Budget Group (IBG) accepted a recommendation from Finance to establish a General Reserve being a multiple of 3 months of regular costs and 1 month for Volunteer Living Expenses (VLE) (as payments to volunteers are not guaranteed). This general reserve has increased in November due to budget set by the IBG for Nov-Apr and is shown on page 1.

Further resources

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.