



# FUNDING XRISN INTO 2021

A perspective for a new deal from  
January 2021

**FINANCE CIRCLE**

3 Dec 2020

# Background reading for IBG members

1. XRISNUK: [History and current work](#) (May 2020) incl.
  - [My perspective on XRISN History](#) by Jamie Kelsey-Fry, former contributing editor of New Internationalist;
2. The XRISN [website](#) and its [mandate](#);
3. XRISN [presentation](#) to Ops Circle – 2Nov2020 (video 30 mins).



# Chronology

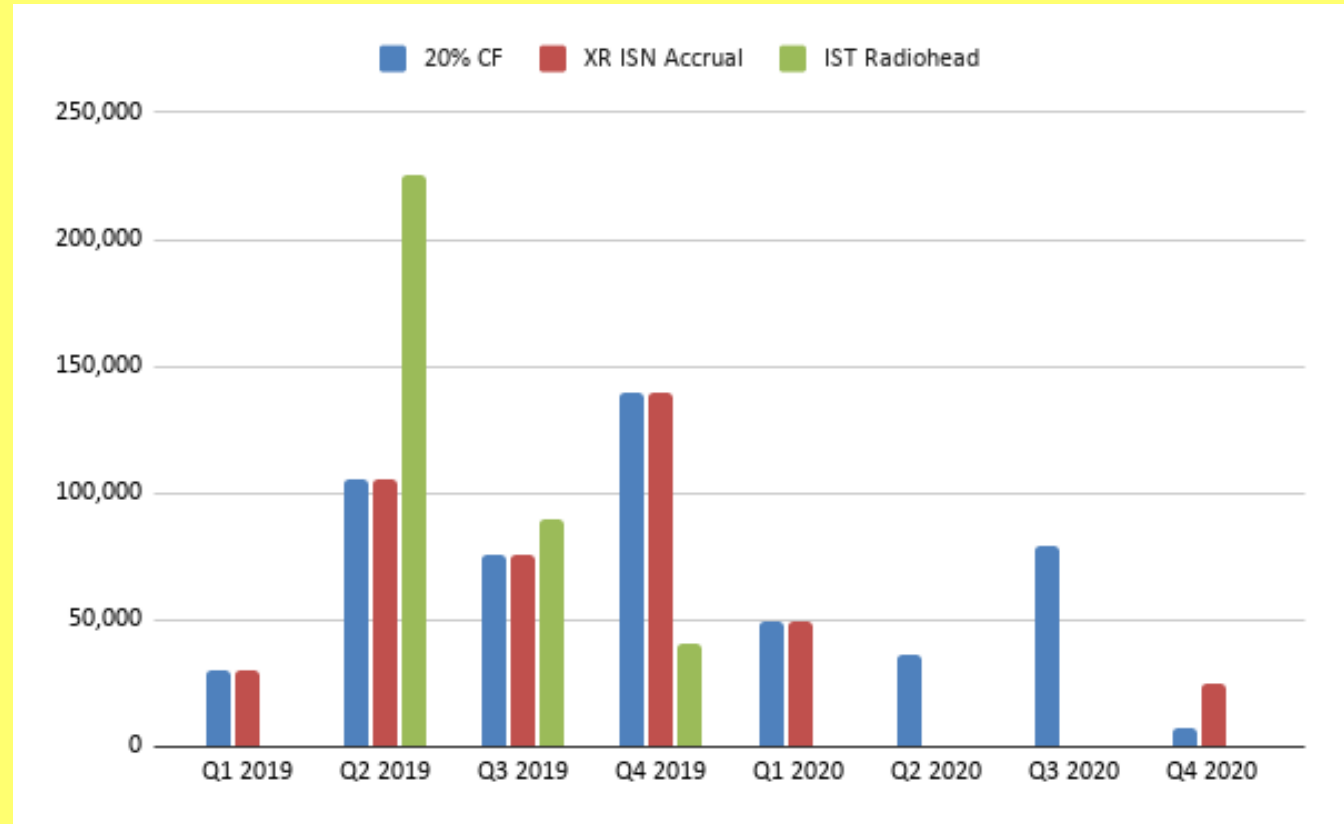
<b>Date(s)</b>	<b>Event</b>
<b>Dec 2018 – Jan 2019</b>	<b>Origins of 20% of crowdfunder revenues for “global/solidarity work” first established in Finance/Strategy minutes.</b>
<b>Mid-2019</b>	<b>Lack of clarity (and tensions) about work of forming XRISN and International Support Team and subsequent funding thereof is resolved by agreement to allocate 90% of Radiohead royalties to IST and maintain 20% of crowdfunder revenues for XRISN.</b>
<b>Feb 2020 – Apr 2020</b>	<b>XRUK goes into deficit. Funded by temporarily borrowing from funds earmarked for XRISN and Crowdjustice. XRISN agrees to suspend further accruals until XRUK emerges from deficit.</b>
<b>Sep 2020</b>	<b>XRUK emerges from deficit with funds raised during September Rebellion.</b>
<b>Oct 2020</b>	<b>Accrual to XRISN resumes. IBG is advised and all stakeholders are advised that the movement needs to agree a new revenue sharing agreement from 1 Jan 2021 as the existing one is not ‘fit for purpose’.</b>



# 2019-2020 Revenue share with ISN, IST (now Global Support)

## Key points from the chart:

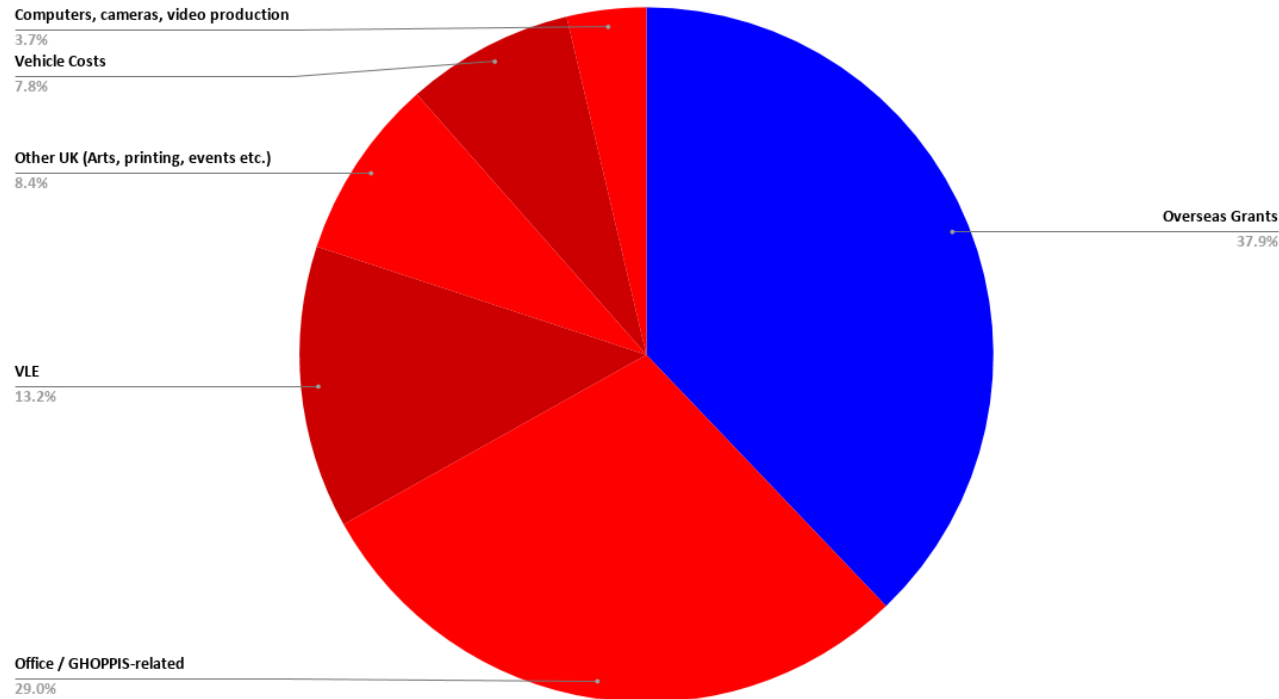
1. **20% of XRUK crowdfunder revenues is c£500k to end Q3 2020 (c£115k in Q2, Q3 2020);**
2. **ISN received Q1 2019 to Q1 2020 = c£400k but then suspended further accruals due to XRUK deficit;**
3. **90% of Radiohead royalties (c£356k) paid to IST (Global Support).**
4. **ISN will accrue £25k for 4Q 2020.**



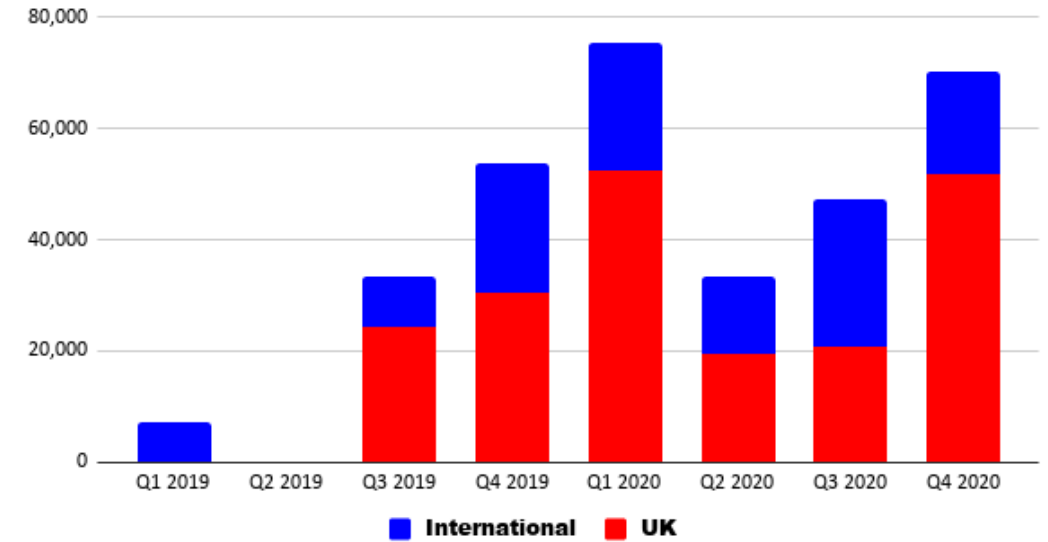
# How ISN spends 2019/20

Shows ISN's c£300k spending by quarter and type.

ISN Spending by Type 2019 - 2020



XR ISN Spending 2019 to 2020



**38% Overseas / 62% UK**

**(Note: UK spending is boosted by investment in GHOPPIS (rent paid to end 2021, renovation etc.)**

# ISN's Forecast Budget 2021



## UK (£91,300) – 41%

1. UK Office (GHOPPIS) / Outreach = £50,000
2. Global Justice Rebel Roadshow = £12,000
3. VLE = £29,300

## International (£130,000) – 59%

1. International Secretariat Grants (£5k x 3 regions per quarter) = £60,000
2. Int'l Secretariat – Publicity Grants = £30,000
3. Grants to MAYCESC (Miano Asase Yaa Community Educational and Sanctuary Centre in Ghana, West Africa) = £40,000

# Proposal and justification



*Replace the current 20% of XRUK crowdfunder revenues with:*

**12.5% of XRUK's 2021 unrestricted income (min £5k/month)**

- **It's affordable (Jan-Apr is already reserved at £5k/month based on £40k monthly income assumption);**
- **It honours the relationship between XRUK and ISN i.e. sharing of resources/learning, reparatory justice;**
- **2020 was impacted by COVID but has seen significant investment (GHOPPIS and vehicle for GJRR);**
- **It has upside if XRUK's income outperforms £40k/month expectation to bridge gap between ISN's £220k budget and XRUK's minimum commitment (£60k).**

**Failing to support the work of XRISN in 2021 to the best of its ability would be inconsistent with XRUK stated intention to work with communities of resistance in seeking Global South-led reparatory justice (going beyond the concept of marginalised and oppressed voices).**

# One possible scenario for XRUK's (financial) support for XRISN in 2021

Suppose our 2021 income streams were as follows:

- Regular and one off unrestricted donations (e.g. card and direct debits, direct credits to XRUK bank accounts) of £40k/month (this is the current IBG assumption for Jan-Apr 2021)
- Additional crowdfunder revenues when we're 'on the streets' e.g. Sep 2020. Assume £300k in May and £220k in Oct
- Restricted donations (from institutions or charities for specific purposes/projects).



➔ **£480k** ➔ **£60k**  
12.5% to ISN

➔ **£520k** ➔ **£65k**  
12.5% to ISN

➔ **£150k** ➔ **£0k**

No accrual to ISN from Restricted donations

**This is just one possible scenario!! It shows £1.15m of XRUK income would translate into £125k of financial support for XRISN but would still leave a significant shortfall (44%) below ISN's stated 2021 budget of £221k.**