



## Extinction Rebellion United Kingdom (XRUK)

# Financial Report as at 30 September 2020

## About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

## Cash Balances

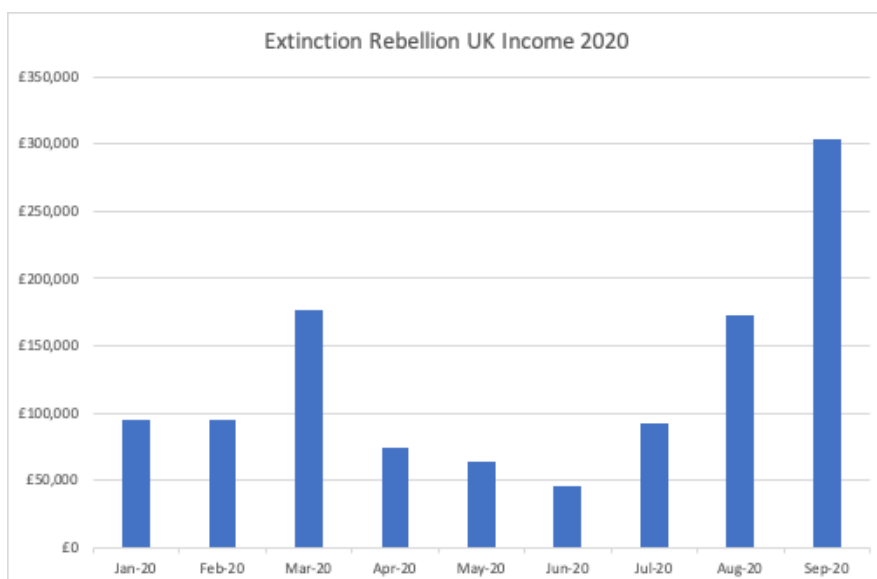
CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As at 30 September, the total balances were as follows:

Group/Type	Description	Balance Held
<b>XRUK Unrestricted</b>	<i>The top figure is the exact unrestricted balance in the accounts at month end.</i>	<b>£196,178</b>
	<b>** Finance then makes an adjustment to more accurately reflect available to the Interim Budget Group. Please see the comment at the bottom of this table.</b>	<b>(£133,000)</b>
	<i>The bottom figure is therefore what Finance communicates to IBG as available to spend.</i>	<b>£63,178</b>
<b>XRUK Restricted</b>	<i>This balance is restricted in how it can be spent. Funds may need to simply be spent on Charity Commission compliant expenditure or donated to a specific project or team</i>	<b>£120,320</b>
<b>TOTAL</b>		<b>£183,498</b>
<b>XR Internationalist Solidarity Network</b>	<i>From Dec2018 to Mar2020 XRUK has allocated 20% of crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended since 1Mar20</i>	<b>£122,478</b>
<b>Crowdjustice</b>	<i>These are ringfenced funds held by CRL on behalf of Arrestee and Legal Support (ALS) and will be paid away to a new legal entity set up by ALS in October.</i>	<b>£217,304</b>

\*\* CRL accounts on a cash basis and hence there will be a lag effect (i.e. budget allocated but not yet claimed and/or paid). Finance also includes a provision in this adjustment figure (i.e. **£133,000**) for uncertainties (e.g. an estimate for rates due on our London office and warehouse to the London Borough of Hackney, a provision for corporation tax etc).

## Income

XRUK's income in September was £304,082 (a jump of 77% from August's £172,281). This was the result of strong one-off donations over the over the August Bank Holiday weekend and during September's UK Rebellion as well as a significant restricted donation from an institutional donor (£110,000).





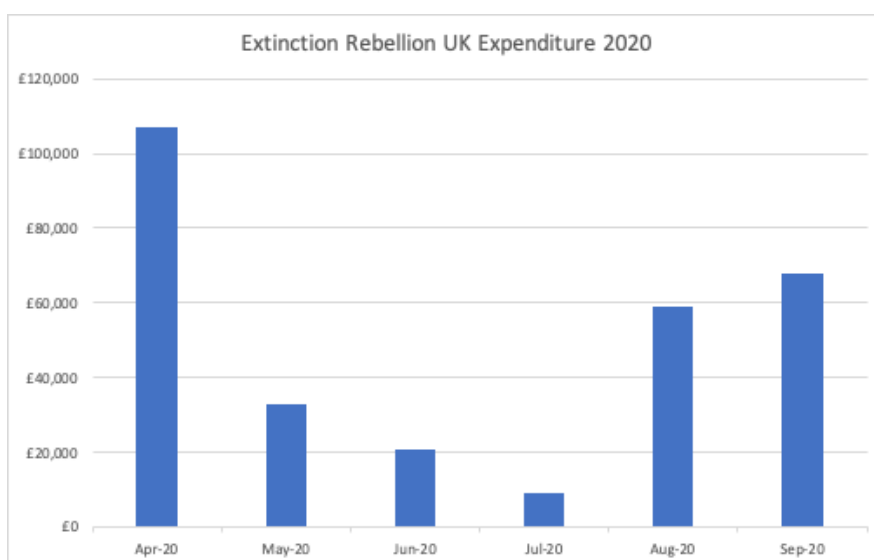
**Expenditure**

In mid-April XRUK stopped paying living expenses due to a temporary cash crisis limiting spending to essential or committed costs only (e.g. office/warehouse, some IT and finance-related expenditures).

The rise in spending in August and September reflects approximately £130-140,000 spending on the September Rebellion - distributed to both the three “Super Cities” and XRUK’s 13 Nations and Regions. There were other specific expenditures allocated during rebellion. Excluding rebellion expenditures, September’s expenditure included a payment of 50% of our office rent (paid quarterly) and we await confirmation of recent negotiations to obtain a discount for the remainder of our lease (until June 2021).

Finance estimates that the average monthly expenditures (excluding Rebellion) are c£18-20k/month.

The Finance Team continues to work with the Interim Budget Group to identify ways to further reduce costs (e.g. notice on all regional offices has been given and have been vacated).



**Further resources**

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.