



Extinction Rebellion United Kingdom (XRUK)

Financial Report as at 31 August 2020

About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

Cash Balances

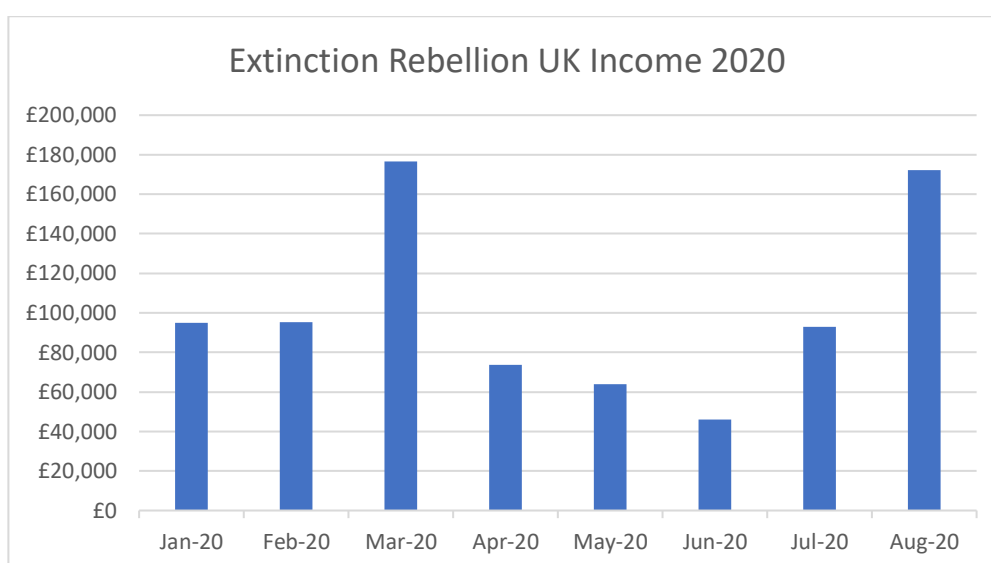
CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As at 31 August the total balances were as follows:

Group/Purpose	Description	Balance Held
XRUK Unrestricted**	<i>This is what's left of the bank balance(s) after subtracting the balance of XRISN. Since it's negative it indicates a deficit position funded by 'borrowing' from XRISN.</i>	£5,506
XRUK Restricted**	<i>This is the balance available to XRUK but restricted in how we can spend it. The simplest restriction may be that expenditure is Charity Commission compliant, some donations are for the exclusive use of circles (e.g. XR Youth).</i>	£33,846
TOTAL		£39,352
XRISN	<i>XR International Solidarity Network: In Dec2018, XRUK decided to allocate 20% of UK crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended since 1Mar20.</i>	£137,528
Crowdjustice	<i>CRL also holds ringfenced funds raised to support UK arrestees (e.g. legal, travel costs etc.) on behalf of Arrestee and Legal Support (incl. c£6k which belongs to XR local groups' Crowdjustice fundraising).</i>	£217,304

** The balance(s) of XRUK (Unrestricted and Restricted) are estimates and may overstate the size of the resources available to XRUK due to a lag effect (i.e. expense claims made but not yet received or paid). Finance Team estimates the month end unrestricted balance of XRUK could be c£10,000 lower than the above figure. There are currently no overdraft/borrowing facilities available to CR.

Income

XRUK's income in August was £172,281 (a jump of 85% from July's £92,883). This was predominantly due to continued strong promotion of the new Crowdfunder appeal ahead of late August and September rebellion. Restricted donations totalling £15,000 were received (£0 in July) to be used by Media & Messaging and UK Regional groups.



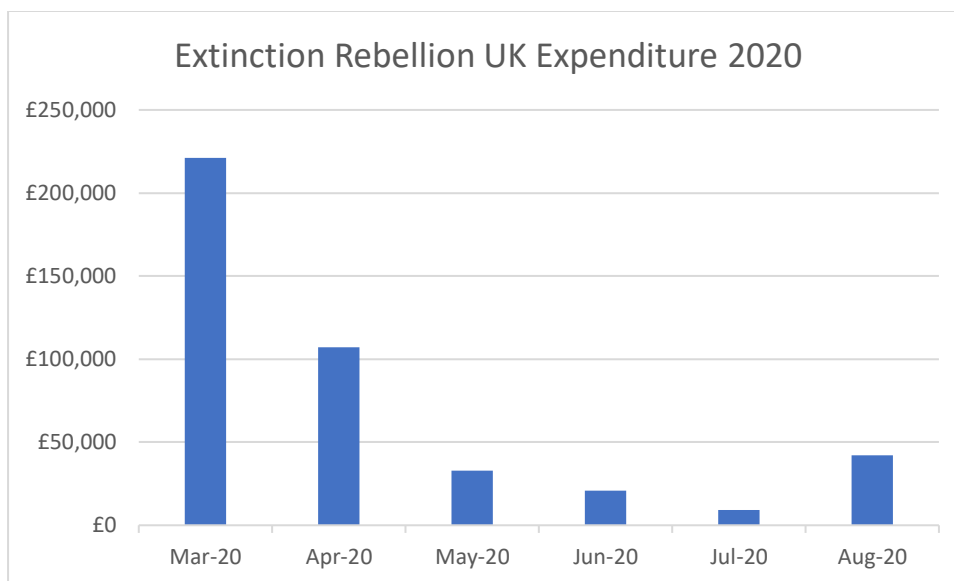


Expenditure

Since mid-April when the movement stopped paying living expenses, spending has been limited to essential costs only (e.g. office/warehouse costs, limited IT and finance team related expenditures) expenditure has been significantly reduced.

In August, spending jumped to £42,317 (July = £9,355) as the 13 Nations and Regions and the 3 “Super Cities” began to invest in their actions in late August/September. Rent on the London office and warehouse for the period Jun-Sep (c£30,000) is overdue whilst we renegotiate reductions with the respective landlords. Finance estimates that the average monthly expenditures (excluding Rebellion) are c£20k/month.

The Finance Team continues to work with the Interim Budget Group to identify ways to further reduce costs (e.g. notice on all regional offices has been given and are being vacated).



September Rebellion Budget

XRUK’s “Interim Budget Group (IBG)” established a budget for September Rebellion as follows:

- £25,000 plus [Crowdfunder](#) revenues (less 4% costs) subject to a cap of £125,000

After a £6k allocation for Media & Messaging, the remainder was divided 70% to the 13 Nations and Regions (incl. XR Youth) and 30% to the three “Super Cities” of London, Manchester and Cardiff. The cap meant each Nation/Region would receive a maximum £6,407 with each Super City receiving a maximum £11,900. These were paid as advances to the budget holders.

As rebellion approached, the cap was hit but further allocations totalling just less than £20,000 were agreed by IBG.

Further resources

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.