



## Extinction Rebellion United Kingdom (XRUK)

# Financial Report as at 31 July 2020

## About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

## Cash Balances

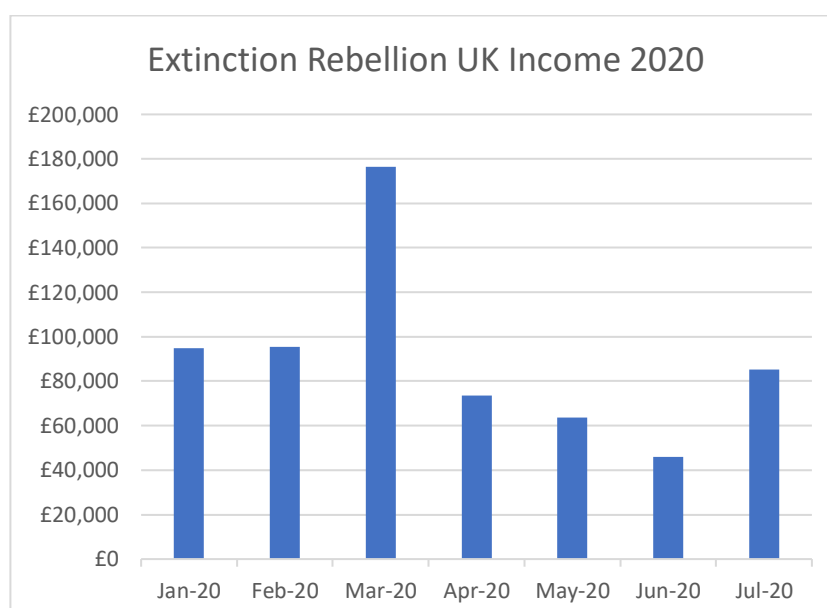
CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As at 30 June the total balances were as follows:

#	Group/Purpose	Description	Balance Held
A	<b>XRUK Unrestricted</b>	<i>This is what's left of the bank balance(s) after subtracting the balance of XRISN. Since it's negative it indicates a deficit position funded by 'borrowing' from XRISN.</i>	<b>** (£31,527)</b>
B	<b>XRUK Restricted</b>	<i>This is the balance available to XRUK but restricted in how we can spend it. The simplest restriction may be that expenditure is Charity Commission compliant, some donations are the exclusive use of circles (e.g. XR Youth).</i>	<b>£23,057</b>
C	<b>XRISN</b>	<i>XR International Solidarity Network: In Dec2018, XRUK decided to allocate 20% of UK crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. Suspended from 1 March 2020/</i>	<b>£143,528</b>
<b>TOTAL</b>			<b>£135,058</b>
	<b>Crowdjustice</b>	<i>CRL also holds ringfenced funds raised to support UK arrestees (e.g. legal, travel costs etc.) on behalf of Arrestee and Legal Support (incl. c£6k which belongs to XR local groups' Crowdjustice fundraising).</i>	<b>£244,413</b>

\*\* The balance(s) of XRUK (Unrestricted and Restricted) is an estimate and may underestimate the size of the deficit due to a lag effect (i.e. expense claims made but not yet paid or not yet received). Finance Team estimates the month end deficit of XRUK could be c£5,000 higher than the above figure. There are currently no overdraft/borrowing facilities available to CR.

## Income

XRUK's income in July was £85,294 (a jump of 85% from June's £46,070). This was almost entirely due to the promotion of a new Crowdfunder appeal which was heavily promoted on 14th and 30th July of which c£40k had hit the CRL bank accounts by month end.



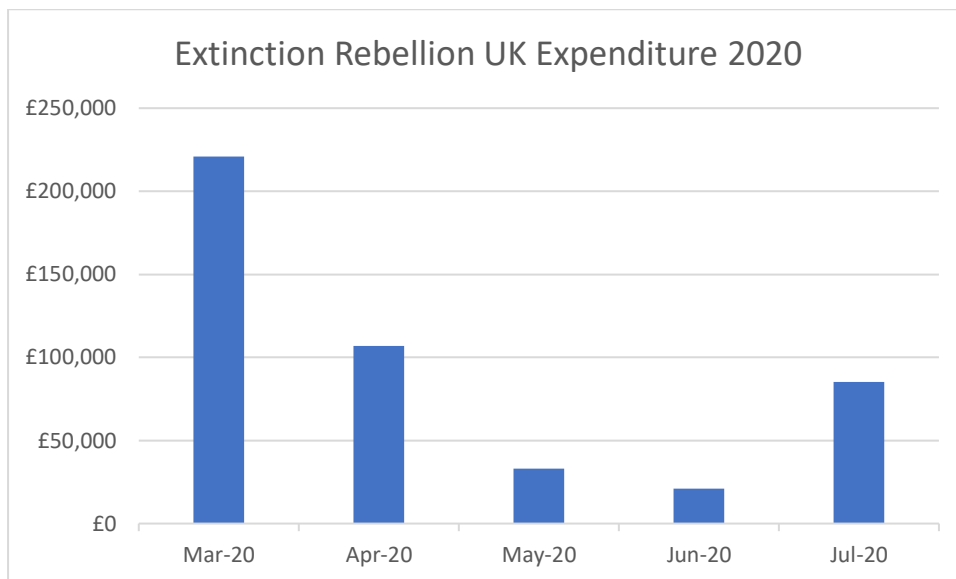


**Expenditure**

Since mid-April when the movement was forced to cease paying living expenses to c150 volunteers and limit spending to essential costs only (e.g. office and warehouse costs and some limited IT and finance team related expenditures) expenditure has been significantly reduced.

In July we spent just £7,523 (compared to c£18,000 in June) and well below the £220,000 expenditures in March. Timing of certain payments understate the regular monthly costs which we estimate are c£15-20k/month.

The Finance Team continues to work with the Interim Budget Group to identify ways to further reduce costs (e.g. IBG has decided to cease regional office leases as soon as notice periods allow).



**September Rebellion Budget**

Budget decisions are now made by XRUK’s “Interim Budget Group (IBG)” and implemented by CRL Finance on the movement’s behalf. On 30 July the budget for rebellion starting 1 September was capped at £125,000 split approximately 30% to teams representing the three Super Cities (London, Cardiff and Manchester) and 70% across the UK’s 13 XR regions/nations (incl. XR Youth). This is consistent with XR’s ‘mitigating for power’ by decentralising funding across a wider range of the movement’s groups.

**Further resources**

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.