



## Extinction Rebellion United Kingdom (XRUK)

# Financial Report as at 30 June 2020

## About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

## Cash Balances

CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As at 30 June the total balances were as follows:

#	Group/Purpose	Description	Balance Held
A	XRUK	<i>This is what's left of the bank balance(s) after subtracting the balance of XRISN. Since it's negative it indicates a deficit position funded by 'borrowing' from XRISN.</i>	<b>** (£84,655)</b>
B	XRISN	<i>XR International Solidarity Network: In Dec2018, XRUK decided to allocate 20% of UK crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK.</i>	<b>£160,786</b>
<b>TOTAL</b>			<b>£76,131</b>
	<b>Crowdjustice</b>	<i>CRL also holds ringfenced funds raised to support UK arrestees (e.g. legal, travel costs etc.) on behalf of Arrestee and Legal Support (incl. c£6k which belongs to XR local groups' Crowdjustice fundraising).</i>	<b>£247,804</b>

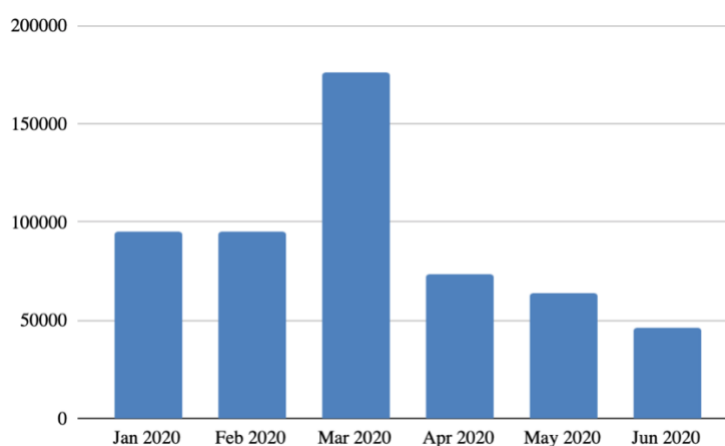
\*\* The balance of XRUK is an estimate and may underestimate the size of the deficit due to a lag effect (i.e. expense claims made but not yet paid or not yet received). Finance Team estimates the end June deficit of XRUK could be £5-10,000 higher than the above figure. There are currently no overdraft/borrowing facilities available to CR.

## Income

XRUK's income in June of £46,070 continued the declining trend seen since end 2019 was the lowest monthly income since January 2019.

XRUK Income 2020								
Income	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun2020	TOTAL	% Total
Crowdfunders**	£77,817	£53,147	£114,654	£53,930	£43,864	£29,260	<b>£372,672</b>	68%
Trusts etc.	£5,218	£37,757	£10,297	£7,229	£15,375	£4,486	<b>£80,362</b>	15%
Individuals - Direct (incl. direct DDs)	£11,462	£1,348	£16,968	£9,216	£4,548	£11,628	<b>£55,170</b>	10%
Other Income	£440	£3,186	£34,433	£3,112	£0	£696	<b>£41,867</b>	8%
	<b>£94,937</b>	<b>£95,438</b>	<b>£176,352</b>	<b>£73,486</b>	<b>£63,787</b>	<b>£46,070</b>	<b>£550,071</b>	

\*\* 20% income of crowdfunders accrues to XRISN (who have agreed to suspend from Mar2020 due to XRUK deficit).





**Expenditure**

Since mid-April when the movement was forced to cease paying living expenses to c150 volunteers and limit spending to essential costs only (e.g. office and warehouse costs and some limited IT and finance team related expenditures) expenditures have been significantly reduced.

Expenditure in June 2020 was less than 10% of that in March 2020.

The Finance Team continues to work with the Interim Budget Group to identify ways to further reduce costs (e.g. IBG has decided to cease regional office leases as soon as notice periods allow).

*The following figures show actual expenditures each month from Mar to Jun 2020. Please note there is a lag effect of our cash basis accounting. Many expense and volunteer living expense claims are received and paid in following month to which they are incurred.*

<b>XRUK Expenditure Mar - Jun 2020</b>						
Type of expenditure	Mar2020	Apr2020	May2020	Jun2020	TOTAL	% TOTAL
Volunteer living expenses	£143,955	£79,837	£8,369	£2,677	£234,837	62%
Office and warehouse costs	£8,084	£8,423	£22,118	£10,318	£48,943	13%
Posters and flyers incl. Hourglass	£12,256	£2,312	£442	£450	£15,461	4%
Travel expenses and vehicle costs	£12,073	£4,541	£1,338	-£230	£17,722	5%
Accountancy, Legal fees etc.	£7,759	£4,004	£387	£1,517	£13,668	4%
Actions	£9,948	-£374	-£2,082	£1,750	£9,242	2%
All other costs	£27,003	£8,236	£2,398	£4,331	£41,968	11%
	<b>£221,078</b>	<b>£106,979</b>	<b>£32,971</b>	<b>£20,812</b>	<b>£381,841</b>	

**Further resources**

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.