



Extinction Rebellion United Kingdom (XRUK)

Financial Report as at 31 May 2020

About

XRUK is a movement without legal form. [Compassionate Revolution Limited](#) (CRL) is a not-for-profit and wholly owned subsidiary of [Climate Emergency Action Ltd](#) (a company limited by guarantee) and acts as a service company to parts of the movement. The following is a brief report by the CR Finance Team and attempts to summarise some key metrics to support XRUK's decision making.

Cash Balances

CRL holds bank accounts on behalf of XRUK including balances held for specific purposes and/or on behalf of discrete groups within XRUK. As at 31 May the total balances (excluding the Crowdjustice ring fenced funds were representing the following:

#	Group/Purpose	Description	Balance Held
A	XRUK	<i>This is what's left of the bank balance(s) after subtracting the balance of XRISN. Since it's negative it indicates a deficit position funded by 'borrowing' from XRISN.</i>	** (£111,952)
B	XRISN	<i>XR International Solidarity Network: In Dec2018, XRUK decided to allocate 20% of UK crowdfunder revenues to XRISN supporting non-XR climate activism in the Global South and outreach to racially marginalised communities in the UK. £30,000</i>	£175,636
	TOTAL		£63,684
	Crowdjustice	<i>CRL also holds ringfenced funds raised to support UK arrestees (e.g. legal, travel costs etc.) on behalf of Arrestee and Legal Support (incl. c£6k which belongs to XR local groups' Crowdjustice fundraising).</i>	£251,654

** The balance of XRUK is an estimate and may underestimate the size of the deficit due to a lag effect (i.e. expense claims made but not yet paid or not yet received). Finance Team estimates the end May deficit of XRUK could be £10-15,000 higher than the above figure. There are currently no overdraft/borrowing facilities available to CR.

Income

XRUK's income in May of £63,737 was the lowest monthly income since January 2019 and lacked any one off 'Other Income' (e.g. book royalties, cash awards) which had boosted income in February and March. Average monthly income for 2020 is just above £100,000 (2020 year to date income = £504,001).

XRUK Income 2020							
Income	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	TOTAL	% Total
Crowdfunders**	£77,817	£53,147	£114,654	£53,930	£43,864	£343,412	68%
Trusts etc.	£5,218	£37,757	£10,297	£7,229	£15,375	£75,876	15%
Individuals - Direct (incl. direct DDs)	£11,462	£1,348	£16,968	£9,216	£4,548	£43,542	9%
Other Income	£440	£3,186	£34,433	£3,112	£0	£41,171	8%
	£94,937	£95,438	£176,352	£73,486	£63,787	£504,001	

** 20% income of crowdfunders accrues to XRISN (who have agreed to suspend from Mar2020 due to XRUK deficit).

Expenditure

In mid-April the movement was forced to cease paying living expenses to c150 volunteers and limit spending to essential costs only (e.g. office and warehouse costs and some limited IT and finance team related expenditures) which is approximately £15-20,000/month. This has continued into June and, without significant fundraising, is likely to be the case in July as well. Total expenditure in May was £39,406 (due to the lag effect noted below of our cash accounting), the biggest expense of was the £17,000 quarterly rental payment on the London office.

The following figures show actual expenditures each month from Mar to May 2020. Please note there is a lag effect of our cash basis accounting. Many expense and volunteer living expense claims are received and paid in following month to which they are incurred.



XRUK Expenditure Mar-May 2020					
Type of expenditure	Mar 2020	Apr 2020	May 2020	TOTAL	% Total
Volunteer living expenses	£144,205	£79,837	£9,236	£233,277	63%
Office and warehouse costs	£8,015	£9,002	£23,697	£40,714	11%
Posters and flyers incl. Hourglass	£13,432	£2,443	£442	£16,317	4%
Travel expenses and vehicle costs	£12,073	£4,489	£1,338	£17,901	5%
Accountancy, legal fees etc.	£7,759	£4,004	£387	£12,151	3%
Actions	£9,204	-£504	£168	£8,868	2%
All other costs	£26,642	£8,316	£4,137	£39,095	11%
	£221,328	£107,587	£39,406	£368,322	

XRUK deficit and formation of the Interim Budget Group

The XRUK deficit has fallen by c£42,000 from £154,191 at end-April to £111,952. As at end-May CRL had ring fenced £20,000 to ensure XRISN have sufficient funds to meet their budgeting spending plans.

The movement's response to the cash crisis was to create an Interim Budget Group (IBG) to consider the following:

1. *Decide what expenditure in practice and principle (when applicable) is essential to the running and building of the UK-wide movement;*
2. *Decide with consultation with Strategy Support Team what strategic priorities to fund with budget available after essential costs are met;*
3. *Consistent with current XR policy, decide what [volunteer living expenses] allocations will be offered to individuals fulfilling essential/priority functions with priority for rebels with financial need in consultation with the Working Groups involved;*
4. *Honour any existing legal commitments (and other commitments, where deemed appropriate) of both Extinction Rebellion UK and Compassionate Revolution Limited. Take legal advice where required in order to fulfil this function.*
5. *Arrange the carrying out of a feasibility study into an audit of XR financial procedures and should the feasibility study be positive engage and carry out oversight of the audit process. Liaise with (XRUK's Financial Integrity Team) if anything feels like it should be established as a standing financial principle.*

The IBG met for the first time in late May and will meet weekly in June as it considers its mandate.

Further resources

- Compassionate Revolution [website](#) for previous monthly reports, XRUK financial transparency etc.